

# Globe Life Insurance Company of New York

P.O. Box 3125, Syracuse, NY 13220-3125

NAIC # 74101

AMLC-131843482

## Narrative Summary

### Individual Standardized Medicare Supplement Plans A, B, C, D, F, F+, G, K, L and N

Premium rate changes will be filed for our Individual Standardized Medicare Supplement plans to the New York State Department of Financial Services following approval of this Prior Approval Pre-filing.

The rate changes being requested range from +0.0% increase to a +7.22% increase. All policyholders with the same plan and residence zip code will receive the same percentage of premium rate change. The rates will be effective on or after June 1, 2019, but not within twelve months of any prior increase. The chart below shows the proposed monthly percentage of rate change and policy count by plan and zip code.

The premium rate increases are due mainly to: (1) increase in medical cost, (2) increase in utilization for medical care; and (3) increase in Medicare deductibles and co-payments that are covered under these plans.

There are approximately 27,644 policyholders for these ProCare plans in New York as of 12/31/18.

The following percentages by plan and area are based on monthly payment mode:

Areas are based on Residence:

ProCare Plan	Proposed % Change Areas 1 & 2 Zip Codes 100-111, 113-119, 00501, 00544, 06390	Proposed % Change Areas 3 & 4 Zip Codes 120-149	Proposed % Change Area 5 Zip Codes 11200-11299	Proposed % Change Area 6 Moved out of New York to Florida	Proposed % Change Area 7 Moved out of New York to other than Florida	Policy count as of 12-2018
A	+7.14%	+6.95%	+6.77%	+6.77%	+7.14%	217
B	+6.84%	+7.03%	+6.98%	+6.98%	+6.84%	256
C	+7.01%	+7.12%	+6.99%	+6.99%	+7.01%	52
D	+7.12%	+6.89%	+7.09%	+7.09%	+7.12%	76
F	+6.86%	+7.22%	+6.89%	+6.89%	+6.86%	3,691
F+	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	22,368
G	+6.75%	+7.01%	+6.85%	+6.85%	+6.75%	313
K	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	69
L	+6.74%	+6.83%	+6.94%	+6.94%	+6.74%	47
N	+7.02%	+6.93%	+7.01%	+7.01%	+7.02%	555